

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 2996

To amend the Community Reinvestment Act of 1977 to exempt small depository institutions and depository institutions located in small towns and rural areas from the requirements of such Act.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1993

Mr. SLATTERY introduced the following bill; which was referred to the  
Committee on Banking, Finance and Urban Affairs

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## A BILL

To amend the Community Reinvestment Act of 1977 to exempt small depository institutions and depository institutions located in small towns and rural areas from the requirements of such Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Community Reinvest-  
5       ment Act Amendments of 1993”.

1 **SEC. 2. EXEMPTION FOR SMALL AND RURAL DEPOSITORY**  
2 **INSTITUTIONS.**

3 The Community Reinvestment Act of 1977 (12  
4 U.S.C. 2901 et seq.) is amended by adding at the end  
5 the following new section:

6 **“SEC. 809. EXEMPTION FOR SMALL AND RURAL BANKS.**

7 “This title shall not apply to a regulated financial in-  
8 stitution—

9 “(1) the total assets of which do not exceed  
10 \$100,000,000; and

11 “(2) which is located in a rural area or in a  
12 town with a population of 50,000 or less.

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